

Walgett Shire Council

10 Year Financial Plan for the Years ending 30 June 2035

BALANCE SHEET - CONSOLIDATED

Scenario: Option 1 (rolled over from last year's 23/24 LTFP V15 with

	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	19,393,000	13,653,937	6,286,484	-	-	-	-	-	-	-	-	-
Investments	17,000,000	9,112,128	7,593,440	9,112,128	9,871,472	10,630,816	11,390,160	11,390,160	11,390,160	11,390,160	11,390,160	11,390,160
Receivables	14,678,000	13,230,075	12,099,497	12,450,392	12,837,759	13,266,708	13,790,156	14,169,089	14,642,747	15,132,586	15,639,160	16,202,925
Inventories	1,079,000	163,076	1,238,048	1,275,190	1,313,447	1,352,850	1,393,436	1,435,238	1,478,296	1,522,645	1,568,325	1,615,375
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	35,000	10,235	51,958	53,517	55,122	56,776	58,479	60,234	62,041	63,902	65,819	67,794
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	52,185,000	36,169,451	27,269,427	22,891,227	24,077,801	25,307,150	26,632,231	27,054,721	27,573,244	28,109,294	28,663,465	29,276,253
Non-Current Assets												
Investments	6,000,000	2,887,872	3,906,560	3,887,872	4,628,528	5,369,184	6,109,840	5,434,919	5,109,840	5,609,840	4,609,840	3,609,840
Receivables	20,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	424,463,000	448,142,313	455,987,082	465,406,646	473,837,175	482,668,400	491,805,656	501,154,375	510,820,084	520,808,408	531,125,073	541,775,902
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	149,000	127,618	105,618	83,618	61,618	39,618	17,618	(4,382)	(26,382)	(48,382)	(70,382)	(92,382)
Investments Accounted for using the equity method	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	431,311,000	451,876,803	460,718,260	470,097,136	479,246,321	488,796,202	498,652,114	507,303,912	516,622,542	527,088,866	536,383,531	545,972,360
TOTAL ASSETS	483,496,000	488,046,254	487,987,687	492,988,363	503,324,121	514,103,352	525,284,344	534,358,632	544,195,786	555,198,160	565,046,996	575,248,613
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	5,075,151	15,174,827	25,357,661	35,487,950	43,186,961	51,233,492	60,014,558	67,131,580	73,985,165
Payables	3,501,000	4,308,734	4,388,785	4,497,558	4,606,429	4,720,231	4,835,506	4,954,109	5,076,030	5,201,473	5,330,700	5,463,687
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	5,595,000	4,861,621	5,394,951	5,569,454	5,749,807	5,936,209	6,128,869	6,328,000	6,533,823	6,746,569	6,966,474	7,193,783
Lease liabilities	47,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	97,000	101,480	43,895	45,653	47,559	49,528	51,479	53,640	55,831	-	-	-
Employee benefit provisions	1,999,000	2,051,607	2,101,856	2,153,110	2,205,391	2,205,391	2,205,391	2,205,391	2,205,391	2,205,391	2,205,391	2,205,391
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,239,000	11,323,441	11,929,487	17,340,926	27,784,012	38,269,019	48,709,194	56,728,100	65,104,567	74,167,991	81,634,145	88,848,026
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	107,000	154,000	154,000	154,000	154,000	154,000	154,000	154,000	154,000	154,000	154,000	154,000
Borrowings	507,000	405,187	361,292	315,639	268,080	218,552	167,073	113,433	57,602	57,602	57,602	57,602
Employee benefit provisions	102,000	101,084	103,560	106,086	108,661	108,661	108,661	108,661	108,661	108,661	108,661	108,661
Other provisions	3,738,000	3,743,541	3,746,874	3,750,258	3,753,693	3,757,180	3,760,720	3,764,314	3,767,963	3,771,667	3,775,427	3,779,244
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,454,000	4,403,812	4,365,726	4,325,983	4,284,434	4,238,393	4,190,454	4,140,408	4,088,226	4,091,930	4,095,690	4,099,507
TOTAL LIABILITIES	15,693,000	15,727,254	16,295,214	21,666,909	32,068,446	42,507,413	52,899,649	60,868,508	69,192,793	78,259,922	85,729,836	92,947,533
Net Assets	467,803,000	472,319,000	471,692,473	471,321,454	471,255,675	471,595,939	472,384,696	473,490,124	475,002,993	476,938,238	479,317,160	482,301,080
EQUITY												
Retained Earnings	148,699,000	153,215,000	152,588,473	152,217,454	152,151,675	152,491,939	153,280,696	154,386,124	155,898,993	157,834,238	160,213,160	163,197,080
Revaluation Reserves	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000	319,104,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	467,803,000	472,319,000	471,692,473	471,321,454	471,255,675	471,595,939	472,384,696	473,490,124	475,002,993	476,938,238	479,317,160	482,301,080
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-

Total Equity	467,803,000	472,319,000	471,692,473	471,321,454	471,255,675	471,595,939	472,384,696	473,490,124	475,002,993	476,938,238	479,317,160	482,301,080
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